GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3844
ANSWERED ON:17.08.2001
COMMITTEE ON BANK FRAUDS
T.M. SELVAGANAPATHI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government had set up a High Level Committee headed by Shri A.Ghosh in 1992 to enquire into various aspects relating to bank frauds and malpractices in banks; and

(b) if so, the recommendations made by the said committee and number of them implemented so far ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) :Yes, Sir,

(b) :Major recommendations of the Committee are as given in the Annexure. RBI has reported that majority of the recommendations have been implemented by the banks.